

Message Text

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PAGE 01 MEXICO 06269 152106Z

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ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-07 INR-07 LAB-04

NSAE-00 SIL-01 TRSE-00 /030 W
----- 065454

R 152045Z JUL 75

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 8891

UNCLAS MEXICO 6269

E.O. 11652: N/A

TAGS: ELAB, MX

SUBJ: GOVERNMENT EMPLOYEES GRANTED WAGE INCREASE

1. BEGINNING AUGUST 1, 1975, MORE THAN 900,000 FEDERAL GOVERNMENT WORKERS WILL RECEIVE SIXTEEN PERCENT WAGE INCREASE UP TO \$6,100 PESOS MONTHLY (\$488 US) AND FLAT \$976 PESOS (\$78 US) FOR THOSE EARNING OVER 6,100 PESOS. THIS INCREASE DECREED ONE MONTH EARLIER THAN TWENTY-TWO PERCENT INCREASE GRANTED SEPT. 1, 1974. NO REASONS WERE GIVEN FOR EARLY INCREASE IN TREASURY SECRETARY'S ANNOUNCEMENT MADE JULY 6, 1975.

2. COMMENT: GOM'S LEVEL OF INCREASE WILL SET PATTERN FOR PRIVATE SECTOR WHO HAVE BEEN SIGNING COLLECTIVE BARGAINING AGREEMENTS FROM TWELVE TO FIFTEEN PERCENT. ORGANIZED LABOR WILL NOW USE SIXTEEN PERCENT AS BASE LEVEL IN PLANNING THEIR DEMANDS AT EXPIRATION OF THEIR TWO-YEAR CONTRACTS OR AT THE LEGAL WAGE REOPENING PERIOD OF TWELVE MONTHS, WHICHEVER COMES FIRST.

7. CONSUMER PRICE INDEX ROSE 10.6 PERCENT FROM SEPTEMBER TO MAY, MONTHS FOR WHICH LATEST DATA IS AVAILABLE. THUS, IT IS NOT CLEAR IF INCREASE OF THIS SIZE MERITED BY PRICE INCREASES SINCE LAST HIKE. IN ANY CASE, INCREASE AND PRESSURE BY UNIONS FOR SIMILAR INCREASES WILL ADD TO INFLATIONARY PRESSURES.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WAGES, GOVERNMENT PERSONNEL
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MEXICO06269
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750244-1146
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750755/aaaabxmp.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 31 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 MAR 2003 by ThomasVJ>; APPROVED <16 MAR 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOVERNMENT EMPLOYEES GRANTED WAGE INCREASE
TAGS: ELAB, MX
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006